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Livestock Weighted Average Report for 3/31/2022 - Final

AUCTION

	This Week	Last Reported 3/24/2022	Last Year
Total Receipts:	2,350	2,200	1,450
Feeder Cattle:	550(23.4%)	1,100(50.0%)	540(37.2%)
Slaughter Cattle:	1,200(51.1%)	1,080(49.1%)	900(62.1%)
Replacement Cattle:	600(25.5%)	20(0.9%)	10(0.7%)

Compared to last Thursday, not enough stocker or feeder cattle this week for accurate trends. Most offerings today in small lots and singles. CME Feeder cattle ended the day \$2.27 to \$2.62 in the red, squeezed between the weaker fats and the corn rally. March feeder cattle expired at \$155.90. Slaughter cows 3.00-4.00 lower, Slaughter bulls 6.00-7.00 lower. Trade active with good demand. USDA's weekly Export Sales report showed 22,964 MT of beef was sold, led by purchases from China. Japan and South Korea were also large buyers during the week that ended 3/24. The weekly update showed 20,367 MT were shipped, which left YTD exports at 212,298 MT. Supply included: 23% Feeder Cattle (40% Steers, 52% Heifers, 9% Dairy Heifers); 51% Slaughter Cattle (96% Cows, 4% Bulls); 26% Replacement Cattle (84% Cow-Calf Pairs, 16% Heifer Pairs). Feeder cattle supply over 600 lbs was 53%.

FEEDER CATTLE

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
11	529-543	535	197.00-207.00	202.39

STEERS - Medium and Large 2-3 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
12	460-491	478	129.00-139.00	133.01

STEERS - Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
13	820-824	822	152.50-154.00	153.31

Value Added

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
7	455	455	170.00	170.00
12	556	556	148.00	148.00

HEIFERS - Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
14	755-757	756	134.00-136.00	134.71
7	1004	1004	130.00	130.00



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HEIFERS - Large 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
7	981	981	90.00	90.00

DAIRY HEIFERS - Large 3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
8	1432	1432	87.00	87.00

SLAUGHTER CATTLE

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
205	1200-1900	1559	81.00-86.00	84.12	Average
14	1445	1445	91.75	91.75	High
10	1177	1177	90.00	90.00	High Certified Prgms
95	1200	1200	81.00	81.00	Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
195	1100-1500	1305	83.00-88.00	85.95	Average
200	950-1500	1279	77.00-83.00	81.12	Low
19	950-1300	1116	68.50-74.50	71.19	Very Low Light Weight

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
17	1500-2700	2065	102.00-110.50	107.23	Average
4	1630-2100	1765	114.00-120.00	115.89	High

BULLS - 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
11	1500-2300	1864	95.00-102.00	98.93	Low

REPLACEMENT CATTLE

COW-CALF PAIRS - Medium and Large 1-2 w/ <150 lbs calf (Per Family / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2-4	O	5	1278	1278	1600.00	1600.00	
5-8	O	73	1377-1600	1437	1500.00-1650.00	1566.87	
>8	O	9	1246	1246	1375.00	1375.00	
>8	O	12	1200-1300	1258	1100.00	1100.00	Broken Mouth

COW-CALF PAIRS - Medium and Large 1-2 w/ 150-300 lbs calf (Per Family / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
>5	O	5	1450	1450	1550.00	1550.00



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COW-CALF PAIRS - Large 1 w/ <150 lbs calf (Per Family / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	O	53	1292-1377	1339	2000.00-2250.00	2136.48
5-8	O	57	1533-1600	1566	1900.00-2300.00	2084.79
>8	O	14	1540	1540	1700.00	1700.00

HEIFER PAIRS - Medium and Large 1-2 w/ <150 lbs calf (Per Family / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	O	8	1156	1156	1700.00	1700.00

HEIFER PAIRS - Large 1 w/ <150 lbs calf (Per Family / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	O	36	1335-1388	1353	1900.00-2150.00	2064.49

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.